Parkglen Civic Improvement Association PO Box 2 Stafford, TX 77497 Board of Directors Meeting 07-12-2011

In attendance, Will DeVaney, Debra Jambor, Marianna Mejia, Mario Correa, Christopher Agho-Otoghile, Guest Lina Salazar

Meeting called to order 7:11PM

<u>President's comments</u>: Welcome to the Attorneys who have come to present their agency to us.

Minutes not read, will be read instead at the Members Meeting July 26
Treasurers report read and approved
Money Market \$90,152
Accounts Receivable \$43,400
Checking \$5,190
Accounts Payable 6,170
60 homes still are in arrears in collection

Money was collected by our attorney on very delinquent account.

## Presentation by Ferrer & Tu, PLLC, Attorneys At Law

Very knowledgeable attorneys, also familiar with TCM have discussed with us their fees and their expertise on the new laws and what we need legally as a HOA.

They gave pamphlets and history of their law agency.

Review of the Management Agreement from TCM. The contract was read over carefully.

Deed Restrictions – No Report

Parks and Recreation -

Status of Yearly A/C inspection – not available yet

Status of Repair to Cabana and Netting by wading pool – Work in progress

One water fountain cooler installed and another will be shortly

<u>Marianna motion to appoint Lina Salazar to the board</u>, 2<sup>nd</sup> by Christopher, motion passed unanimously. Welcome Lina to the Board.

Meeting adjourned 9:14PM

Next Members meeting July 26<sup>th</sup> Tues. 7:30PM