

Parkglen

Civic Improvement Association



11212 Vanderford Dr.
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Minutes Board Meeting 10-13-2015

Present at the meeting were Molly Silva, Virginia McPherson, Ken Holly and Mariana Mejia.

7:08 pm the meeting was called to order.

The minutes from the board meeting of September 8 was read and approved. The minutes from the board meeting of August 11 was read and approved with a time correction.

The Treasurer reported the following amounts in the Parkglen accounts:

Checking: \$12,538.68

Money Market: \$110,451.28

Money to be deposited: \$0

Accounts Payable: \$410.47

Accounts Receivable: \$40,338.77

Deed Restrictions reported that numerous letters, 311 calls, emails to our Councilman and police DRT unit were made concerning deed restrictions.

Fund raising reported that we have two confirmed and one possible rental in the next couple of months. Mariana reported that the inventory is coming along.

A draft of next year's budget was presented and discussed.

It was noted that no one has come forward to run for the board. All board members were asked again to try and find some candidates to run.

The board voted yes to follow the advice of our legal counsel for a home on W. Bellfort that was \$2,910.81 past due.

A house on Vanderford that was on a payment plan with legal bounced three checks. They asked if they could communicate with the board directly. They were informed that once they go to legal they have to work with them until the account is paid in full.

An account on Montverde was foreclosed on by the mortgage company. Once this is filed then Parkglen can file for monies due.

A house on Radford will be foreclosed on October 16.
A house on Vanderford is in the process of being foreclosed on
One house on W. Belfort missed its last payment.
Three houses that are past due are in bankruptcy.

It was decided to get another small external hard drive to store the backup electronic records off site.

The meeting was adjourned at 8:15 pm.

Ken Holly
Secretary
Parkglen CIA